

ARE WE READY ?

REMOTE ONLINE NOTARIZATIONS (RON)



WHERE WE ARE AT IN NEW JERSEY

In New Jersey, Measure A-3864, passed by the New Jersey State Senate and Assembly, would allow remote notarization if the notary has personal knowledge of the person's identity, verification of the person's identity by oath or affirmation from a credible witness, and two different types of identity as proof to obtain satisfactory evidence of the person. The notary would be required to make a video of the notarial recording and retain it for 10 years.

SO ARE TITLE AGENCIES READY TO E-CLOSE?

NOT YET BUT WE ARE CLOSE. The legal issues regarding the language in notary acknowledgements as well as issues surrounding whether county clerk offices will record e-notarized documents are being addressed swiftly. Call us to discuss what options we do have when clients do not want to close in person as we do have options that are acceptable but completely virtual closings ARE NOT APPROVED RIGHT NOW.

WHAT IS UNIVERSITY TITLE DOING TO PREPARE?

- ✓ Our software vendor is already integrated with Nexsys, a technology solution that offers a secure platform for online closings
- ✓ We have reached out to our lender partners to ensure our solution will be acceptable
- ✓ We are in daily contact with our Underwriters to confirm when the legal issues/county clerk issues have been resolved and we are approved in NJ to conduct RON closings
- ✓ Our current insurance policies DO provide coverage for digital closings and/or electronic notarial actions (including RON)

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